

Shelby County Fiscal Recovery Funds

🏠 **Location:** Courthouse Court Room
📅 **Date:** 12/3/2024
🕒 **Time:** Following Fiscal Court

- **Call to meeting to order: Magistrate Danny Eades**
In attendance: Chairman: Danny Eades, Members: Magistrate Brock Lisby, Judge/Executive, Dan Ison, & Treasurer Sheila McGee.
Others in attendance: Finance Officer Samantha Montgomery, Magistrate Karen Waller, Magistrate Joey Riddle, Deputy Judge Executive Jon Park, EMA Director Chris Spaulding.

Agenda

1. **Presentation of Expended & Obligated Funds log – Samantha Montgomery**
Expended & Obligation log presented, no questions
2. **Presentation of unpaid and approved applications – Samantha Montgomery**
Unpaid & approved applications presented, no questions. Magistrate Lisby provided the committee with an update on park items.
3. **Discussion regarding obligation deadline – Samantha Montgomery**
Samantha Montgomery reminded the committee of the obligation deadline of 12/31/2024 and that we had to have the expenses paid for or that we had to have a contract for any items that will be paid after 12/31/2024.
4. **Discussion and verification regarding any remaining funds that need to be obligated – Samantha Montgomery**
Samantha presented the committee the obligated funds where contracts or orders have not been obtained yet.
Items discussed:
 - EMA has remaining obligated funds in the amount of \$28,429.31.
Of this obligation Chris advised the only funds he was going to expend was for transfer switches in the amount of \$23,450.00 and ice machines for the warming stations in the amount of \$4,110.00. Of these expenditures, that left EMA with a remaining balance of \$4,979.31.
 - Park has remaining obligated funds in the amount of \$31,691.71.
Of this obligation the Park advised they would like to use the full amount to pay for the replacement of the park turf at the playground.
Samantha advised that the obligated funds for the park turf are over obligated amount of the ARPA funds and are accrued interest in the ARPA account. Samanta advised the committee of the two options to handle this. First the County can enter into an interagency agreement, or the County can move the funds which were ARPA interest into the General Fund and then issue payment from the General Fund once the invoice for the turf was received. Samantha recommended the second option, all committee members agreed with the second option to move the interest funds in the amount of \$31,697.00 into the General Fund to issue payment once the invoice has been received. The committee requested this request for transfer of funds be presented to the Fiscal Court on 12/17/2024.

Action Items (List Owner & Deadline)

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